

REPORT FOR: Governance, Audit, Risk Management and Standards Committee (GARMS)

Date of Meeting:	22 nd July 2014
Subject:	2014/15 Internal Audit Plan
Responsible Officer:	Simon George – Director of Finance & Assurance
Exempt:	No
Enclosures:	Appendix A: 2014/15 Final Internal Audit Plan

Section 1 – Summary and Recommendations

This report sets out the 2014/15 Internal Audit Plan.

Recommendations:

The Committee is requested to: Review and approve the 2014/15 Internal Audit Plan in accordance with the Public Sector Internal Audit Standards 2020 Communication and Approval.

Section 2 – Report

Background

- 2.1 This report sets out the 2014/15 Final Internal Audit Plan (Appendix A);
- 2.2 The draft Internal Audit Plan for 2014/15 was presented to the GARM Committee's last meeting in April for review and comment.
- 2.3 The final plan table also shows the results of the audit risk assessment undertaken to determine reviews to be taken forward from the draft to the final plan; the main driver for each review (which was also shown on the draft plan); a summary of the areas to be covered for each review and where the review links to the Corporate Risk Register.
- 2.4 The number of audit days available for the 2014/15 plan is determined via a detailed resource calculation for each auditor taking into account available days, actual days 2013/14 and allowances for annual leave, training etc. A realistic but challenging target is then set for each member of the team and the combination of these targets determines the days available for the Internal Audit Plan. 1164 audit days were identified for the 2013/14 plan and 1075 audit days have been identified for the 2014/15 plan. The decrease in audit days is the result of a member of the team being on maternity leave for the majority of the year.

Financial Implications

- 2.5 The functions of the Internal Audit service are delivered within the budget available.

Risk Management Implications

- 2.6 The work of internal audit supports the management of risks across the council and the Internal Audit Plan is derived from the review of the Corporate Risk Register, risks identified by management and risks identified by Internal Audit.

Corporate Priorities

- 2.7 Internal Audit contributes to all the corporate priorities by enhancing the robustness of the control environment and governance mechanisms that directly or indirectly support the priorities.

Section 3 - Statutory Officer Clearance

Name: Steve Tingle	<input checked="" type="checkbox"/>	On behalf of Chief Financial Officer
Date: 11/07/14		
Name: Sarah Wilson	<input checked="" type="checkbox"/>	On behalf of Monitoring Officer
Date: 11/07/14		

Section 4 - Contact Details and Background Papers

Contact: Susan Dixson, Head of internal Audit
Tel:0208 424 1420

Background Papers: None.

If appropriate, does the report include the following considerations?

1.	Consultation	YES / NO
2.	Corporate Priorities	YES / NO